



NEWS FROM  
**CONGRESS**

**FOR IMMEDIATE RELEASE**  
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**\* \* \* MEDIA UPDATE \* \* \***

**REP. GARY PETERS ANNOUNCES FIELD HEARING  
IN MICHIGAN ON SMALL BUSINESS LENDING**

*Members of Congress to Hear Testimony from Michigan Business Groups and  
Financial Institutions, Federal Government Officials in Southfield this Monday*

Washington, D.C. – Congressman Gary Peters has announced Members of Congress from across the country will travel to Michigan Monday to examine how a lack of lending available for small businesses is hampering the nation’s economic recovery. The House Financial Services Subcommittee on Oversight and Investigations will travel to Michigan to hold a field hearing on the matter at 11 a.m. Monday, November 30 at Lawrence Technological University in Southfield (*details below*). The Congressional panel plans to hear witness testimony on small businesses’ struggle to secure loans and smaller financial institutions lack of access to capital during the current economic downturn. **\*\*Update: A full witness list is included below.\*\***

The field hearing is being held at the request of Congressman Gary Peters, a Member of the House Financial Services Committee, and other Members of the Michigan Congressional delegation.

**“While the balance sheets of large banks are growing healthier, many small banks in Michigan and around the country are struggling to raise capital and small businesses in many cases still do not have sufficient access to financing,”** said Rep. Peters. **“I talk to small business owners in my district and throughout Michigan who want to invest, who want to add jobs, but are having trouble accessing credit at reasonable terms. Small businesses across the country are facing the same problem. Nearly one in six Michigan residents is looking for a job—with even more who are underemployed, have moved out of state or have left the labor force. To put people back to work we have got to ensure we have credit market conditions that allow small businesses to grow.”**

The field hearing is open to the public; however, seating may be limited. Some seats will be reserved for Members of the media. As with all Congressional hearings, only invited witnesses will testify.

**WHAT:** House Financial Services Subcommittee on Oversight and Investigations field hearing: “Improving Responsible Lending to Small Businesses”

**WHO:** Congressman Gary Peters, Members of the House Financial Services Subcommittee on Oversight and Investigations, witnesses (*witnesses list below*).

**WHEN:** 11 a.m. Monday, November 30, 2009

**WHERE:** Lawrence Technological University, Southfield, Michigan  
Café Lawrence  
Third Floor, Wayne H. Buell Management Building  
21000 West Ten Mile Road  
Southfield, MI 48075-1058  
**\*Media Parking:** Please park in “Lot D”

BARNEY FRANK, MA, CHAIRMAN

United States House of  
Representatives  
Committee on  
Financial Services  
Washington, D.C. 20515

SPENCER BACHUS, AL, RANKING MEMBER

November 30, 2009

**Committee on Financial Services  
Subcommittee on Oversight and Investigations**

*Field Hearing entitled “Improving Responsible Lending to Small Businesses”*

**Witness List**

**Panel One**

- Ms. Tammy Carnrike, Chief Operating Officer, Detroit Regional Chamber of Commerce
- Mr. Dave Andrea, Vice President, Industry Analysis & Economics, Original Equipment Suppliers Association
- Mr. Thomas Anderson, Ph.D., Senior Director, Automation Alley

- Mr. Ned Staebler, Vice President, Capital Access and Business Acceleration, Michigan Economic Development Corporation
- Mr. Herbert W. Trute, President, T & W Tool & Die Corporation, and Chairman, Tooling, Manufacturing & Technologies Association (TMTA)

### **Panel Two**

- Mr. Art Johnson, President/Chief Executive Officer, United Bank of Michigan and United Community Financial Corp, and Chairman, American Bankers Association
- Mr. Doug Chaffin, President & Chief Executive Officer, Monroe Bank & Trust, and immediate Past President of the Michigan Bankers Association
- Mr. Michael A. Kus, Kus, Ryan & Associates, PLLC, and Legal Counsel, Michigan Association of Community Bankers
- Mr. Dave Adams, Chief Executive Officer, Michigan Credit Union League

### **Panel Three**

- Mr. Jon Greenlee, Associate Director, Division of Banking Supervision and Regulation, Board of Governors of the Federal Reserve System
- Mr. Anthony Lowe, Director, Chicago Region Office, Federal Deposit Insurance Corporation
- Mr. Bert Otto, District Deputy Comptroller, Office of the Comptroller of the Currency
- Mr. Ken Ross, Commissioner, Office of Financial and Insurance Regulation, State of Michigan

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