

September 20, 2011

The Alliance, AAPC and MEMA released this joint statement today regarding the \$1.5 billion rescission from the Advanced Technology Vehicles Manufacturing Incentive Program in H.J. Res. 79:

“Automobile manufacturers sympathize with the victims of Hurricane Irene and other natural disasters that have impacted so many Americans this year. We strongly support funding for disaster relief and believe that it is critical that the recovery efforts be fully funded as soon as possible in order to provide much-needed assistance to victims.

“At the same time, automobile manufacturers are focused on helping drive this nation towards economic recovery and greater energy security. The next generation of fuel-efficient vehicles requires significant investment in research and development, a fact that Congress itself recognized when it created the Advanced Technology Vehicles Manufacturing Incentive Program with strong bipartisan support in 2007. New technologies require substantial upfront investments in research, design, development, testing and certification as they are developed and refined for use on the various types of vehicles needed by American consumers. The ATVM program has helped manufacturers and suppliers – large and small – obtain capital to expand the production and deployment of advanced technologies.”



AMERICAN AUTOMOTIVE POLICY COUNCIL

